

PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH

Deferred Placement Policy 2017-18

Students of PEC University of Technology, Chandigarh are now showing keen interest on taking up entrepreneurial challenges over a secure campus placement process, now have a backup with the institute introducing a 'Deferred Placement Policy' this year. The policy will be applicable for the current batch, which will graduate in 2018.

Such a scheme enables students to defer their placements to start their own venture and if the enterprise does not succeed in a stipulated period, they can join the campus placement process later on, at the sole discretion of the company.

Though students are often interested in starting their own venture, but they are usually afraid to take the plunge due to the risks involved and end up opting for campus placements.

This policy will henceforth:

- i.** Ensure that they have a secure net to fall back upon if things go wrong. Hence, a student can come back after a period of two years to be part of the placement process.
- ii.** Interested students will have to submit an application with an initial proposal by the end of 6th semester which will be scrutinized by a panel to assess whether the student is serious about starting a venture. Subsequently, a detailed proposal on the proposed venture will have to be submitted by the students in their 7th Semester.
- iii.** Students will have to submit their application by 20th July' 2017 and the detailed proposal by 30th July' 2017.
- iv.** The detailed proposal will again be assessed by the committee of experts. They will evaluate aspects like whether the venture is likely to succeed and its commercial viability among others.
- v.** After scrutiny, the panel will select the proposals, which should be part of the deferred placement process.
- vi.** The deferred placement process will have a mentor panel with experts, including entrepreneurs and angel investors, will be set up to guide the selected students, for two years on their start-up.
- vii.** The panel will help students make their venture a success by monitoring and reviewing their progress regularly. However, after two years, if the panel thinks that a particular venture will not work out due to various reasons like changing market dynamics among others, they will inform CDGC with their detailed report that the student should be brought back into the placement process.

NOTE:-

The above mentioned limit is subject to change, and the decision of the CDGC would be final & irrevocable.

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